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#### FOREIGN CROPS AND MARKETS

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LATE CABLES . . . .

Germany final estimate of 1938 late-potato area placed at 6,817,000 acres as against 6.816,000 acres in 1937; production 1,805,604,000 bushels as compared with 1,969,189,000 bushels last year. (International Institute of Agriculture, Rome.)

Argentine harvest progressing rapidly in northern Provinces with wheat yield and quality very good and yield of flaxseed fair. In the central Provinces crop condition of wheat and corn good, of flaxseed fairly good. In the southern Provinces an average yield of wheat and flaxseed expected; corn planting advancing satisfactorily. (International Institute of Agriculture, Rome.)

London colonial wool sales sixth series for 1938, closed December 7 with general tone of market weak. Compared with closing of preceding series on September 30, prices of greasy and scoured merinos were par to 5 percent lower; all grades of greasy crossbreds about par, scoured crossbreds 5 percent higher, all lamb's slipes par, and all sheep's slipes par to 5 percent higher. Most merinos taken by continental buyers and crossbreds of all kinds by British. United States buyers took little. (Agricultural Attaché C. C. Taylor, London.)

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#### The Peruvian Market For Wheat

Import requirements of wheat in Peru average around 4,000,000 bushels a year, according to United States Consul Homer Brett at Lima. Peruvian millers are said to prefer wheat corresponding in quality to Hard Winter Nos. 1 and 2, but in past years Argentina has been the chief source of wheat supplies, largely because of a price advantage on c.i.f. Callao quotations. Wheat entering Peru is subject to a tariff of about 9 cents per bushel, except in the case of Chile. By a special agreement, about 1,500,000 bushels of Chilean wheat may enter Peru duty free each year in consideration of the large quantities of Peruvian sugar imported by Chile. Peru also imports moderate quantities of wheat flour, the bulk of which originates in the United States; but, since most of this flour is consumed in that part of Peru east of the Andes where the population is very sparse, prospects are not favorable for an expansion of this market.

#### Denmark Fixes Milling Percentages

With preliminary estimates indicating a record grain harvest in Denmark this year, the Government placed a temporary embargo on imports and exports of wheat, rye, and oats early in the current marketing year, according to information received by the Foreign Agricultural Service. This, however, worked a hardship on Danish millers who were accustomed to use about 20 percent domestic wheat and 80 percent foreign wheat in milling wheat flour. Under date of November 7, the Danish Grain Law was therefore amended to provide for the compulsory mixing of domestic wheat with foreign wheat for milling purposes. During November, 40 percent domestic wheat was to be used, after which the percentage was fixed at 50 percent. The Minister of Agriculture and Fisheries may, after consultation with the Agricultural Council, change the percentage if sufficient domestic wheat is not available or prices make a change advisable.

### Tobacco Production in State of Nayarit, Mexico

For a number of years the State of Nayarit has been the largest tobacco-growing region in Mexico and has recently been producing between 55 and 70 percent of all tobacco grown in the country, according to a report from American Vice Consul Perry Ellis at Mazatlan. Included in this report is information concerning most of the crop produced in Jalisco since the Puerto Vallarta region has plantings on the Nayarit side of the Ameca River as well as on the Jalisco bank and the tobacco grown in that section of Jalisco is handled through Nayarit. The four tobacco-producing regions of Nayarit are Acaponeta (valley of the Acaponeta River), Tuxpan (valley of the San Pedro River), Santiago Ixcuintla (valley of the Santiago River), and Compostela.

Nayarit is well adapted to the growing of tobacco. It has an abundant supply of cheap labor and the large acreage of alluvial river

bottom land produces tobacco in the dry season without irrigation or much fertilization. Tobacco is the principal cash crop of the State, and its annual production determines to a large extent the economic well-being of the most populous sections of Nayarit.

After large crops in 1928-1930, there followed a succession of small crops until last year. The 1937 crop was the largest since 1930 and was nearly 75 percent of the total Mexican production. This year the crop has been only 58 percent of the 1937 one and is the smallest since 1934. The 1938 production of 11,122,000 pounds is substantially under the average yearly production of 13,582,000 pounds during the past 5 years.

The acreage in tobacco has followed a trend similar to that of production. After a large acreage in 1928-1930, the area devoted to tobacco was much smaller for 6 years, and then there was the extraordinary acreage of 1937 which has been calculated at 21,832 acres, the largest since 1930. This year the area fell to about 14,966 acres but the decline in area devoted to tobacco in 1938 compared with 1937 has not been so great as the fall in production from last year to this year. The 1938 area of 14,960 acres is not much under the yearly average of 15,728 acres for the past 5 years.

#### Citrus Prospects for 1938-39 in the Mediterranean Basin

European market supplies of Mediterranean oranges and mandarins in 1938-39 may again be as small as the reduced supplies available last season, Agricultural Attaché L. D. Mallory at Paris reports. The combined exports of Spain, Palestine, Italy, Algeria, Morocco, and Tunisia in the past season were about 23 million boxes as compared with 30 million boxes in 1936-37 and 35 million boxes in 1935-36. a/ Oranges and mandarins are the leading fruits consumed in most European markets and the Mediterranean Basin region is a chief source of supply. The reduced supplies available from the latter region this season may affect favorably United States fruit shipments to Europe.

The decline in total Mediterranean Basin orange and mandarin exports to Europe in the past two seasons is accounted for almost wholly by the reduction in Spanish exports, as shipments from other countries, particularly Palestine, have been increasing. The prospective total volume of Mediterranean oranges which will be available in European markets in the coming season depends very largely on the enigma of Spanish export possibilities. Incidental to conditions brought about by the civil war, Spanish orange exports last season declined to about 6,400,000 boxes, whereas prior to the

a/ Exports from Egypt, Syria, Cyprus, and smaller mediterranean citrus areas would increase the total by about 600,000 to 800,000 boxes.

1936-37 season Spain was the world's leading exporter of oranges, with shipments to European markets frequently in excess of 25,000,000 boxes.

Reports from Spain indicate that production is declining because of neglect, shortage of labor, and other conditions resulting from the civil strife. Last season's crop, which was far below average production, totaled some 25,500,000 boxes. Indications are that the crop will be light again this season. The extent to which Spanish oranges will be a competitive factor in European markets in the coming marketing year, however, is related to the export possibilities rather than to the size of the crop. Should a freer movement of shipping permit even a moderate return to the dominant position which Spain formerly held in the orange trade, the prospective European supply situation would be changed materially. anticipated in most trade quarters, however, that the movement of Spanish oranges may be even less than last year. The Franco regime has obtained control recently of a portion of the orange districts, whereas formerly the orange areas were largely Government territory. This development indicates the possibility of some foreign shipments to Germany under nationalist control.

In the coming season, Palestine will be again the leading exporter of Mediterranean Basin oranges to European markets. Last season, Palestine exported 9,513,000 boxes of oranges as compared with 9,167,000 in 1936-37. Palestine's orange shipments have increased very rapidly in recent seasons, with the volume doubling within the past 5 years. The United Kingdom has received at least two-thirds of the exports and the remainder has been shipped to scattered European markets. It is estimated that about 11,000,000 boxes will be exported from Palestine in the 1938-39 season, although this estimate may be too high in view of the recent political disturbances in that country. In any event, crop reports indicate favorable growing weather and a prospective crop considerably above last year.

#### UNITED STATES AGRICULTURAL TRADE, JULY-OCTOBER 1938

From July through October, the value of competitive agricultural products imported into the United States has been at or near the low levels reached in the second half of the 1937-38 fiscal year; but the rise in farm exports during the heavy exporting months, September and October, was not as great as usual during those months.

Competitive imports for the 4 months, at 146 million dollars, were more than a third lower in value than during the same months last year. Imports of the great majority of commodities decreased. Commodities which fell most in value between the two periods include cattle, wool, hides and skins, coconut oil cake and meal, corn, rice meal and flour, molasses, tapioca, and the principal oils and oilseeds. The only commodities in this group showing a substantial increase were olives and olive oil, sugar, and a few of the minor oilseeds.

UNITED STATES AGRICULTURAL TRADE, JULY-OCTOBER 1938, CONT'D

Exports of farm products for the July-October period of 1938 were marked by a gain in volume but a decline in value when compared with the same period of 1937. The total export value was less by 3 million dollars, amounting to 277 million dollars in 1938 as against 280 million dollars in 1937.

The decline in exports of cotton (especially for October) accounted for most of the decrease. Foreign markets absorbed 1,328,000 bales of cotton valued at \$64,603,000 in comparison with 1,886,000 bales valued at \$106,782,000 in the July-October period a year ago. The average export value was 9.7 cents per pound in 1938 as against 11.3 cents per pound in 1937.

Exports of pork, lard, corn, leaf tobacco; and cornstarch gained in both volume and value. While the United States exported 11 million bushels more wheat and flour, the value was a little under that of last season.

Expressed as an index number based on a pre-war average, the volume of agricultural exports stood at 69. In 1937, the corresponding figure was 66. Cotton was the only exception to the general upward trend. Fruits, tobacco, and grains were all above the pre-war level with gains from 24 to 94 percent over last season. The volume of wheat and flour exported advanced from an index of 68 in 1937 to 98 in 1938. The gains in volume of exports of cured rork and lard were encouraging.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variations, October 1938, with comparisons (July 1909 - June 1914 = 100)

		SeptemberOctober			July-October average a/		
commodity group	1937	:1938	1936	1937	1938	1937	1938
All commodities	59 88 149 236 36 52 9	56	53 81 154 211	77 139 252 84 95 14	87 45 190 276 52	68 68 118 217 68 76 12	69 98 48 146 324 98 148 18

Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Average of index numbers not adjusted for seasonal variations. b/ Includes bacon, hams, shoulders and sides. c/ Beginning January 1, 1938, includes neutral lard.

UNITED STATES: Exports of principal agricultural products, July-October 1937 and 1938

July-October 1937 and 1930								
	11 =	July-October a/						
Commodity experted	Unit	Quant	ity	: Value				
	150 m	1937	1938	1937	: 1938			
ANIMALS AND ANIMAL PRODUCTS:	1			1,000	1,000			
Animals, live:		Mhonannda	Thousands		dollars			
	No.	Inousanus	Inousanus	102	99			
Cattle		" / <sup>↑</sup>	2/ I	102	6			
Hogs	No.	<u>b</u> /	<u>b</u> /	-	•			
Horses	No.	$\frac{1}{1}$		182	252			
Mules, asses, and burros	No.	<u>b.</u> /	1	73	270			
Dairy products:		0			0.47			
Butter	Lb.	219	893	82	241			
Cheese-	•	•		•	1			
Processed cheese & spreads	Lb.	273	246	61 43	46			
Other cheese	Lb.	176	264	104	50			
Total cheese	Lb.	449	510	104	96			
Milk-	0.7	00	7.5	7.0	, , , ,			
Fresh and sterilized	Gal.	22	15	16	11			
Condensed	Lb.	3,804	935	477	101			
Dried	Lb.	1,647	3,970	312	683			
Evaporated	Lb.	7,495	8,499	545	559			
Infants' foods, malted, etc	Lb.	1,181	1,212	369	428			
Eggs, in the shell	Doz.	830	631	232	199			
Meats and meat products:				1 -				
Beef and veal-			· •					
Fresh or frozen	Lb.	1,490	1,721	267	271			
Pickled or cured	Lb.	2,006	2,525	233	224			
Canned beef, incl. corned	Lb.	662	539	240	164			
Total beef and veal	Lb.	4,158	4,785	740	659			
Pork-	 							
Fresh	Lb.	522	1,439	106	191			
Bacon	Lb.	772	3,593	185	468			
Hams and shoulders	Lb.	12,196	16,397	2,747	3,241			
Sides, Cumber. & Wiltshire	Lb.	4	870	1	144			
Pickled or salted	Lb.	2,438	4,855	361	493			
Canned	Lb.	2,009	2,602	708	937			
Total pork	Lb.	17.,941	29,756	4,108	5,474			
Mutton and lamb	Lb.	179	126	34	24			
Poultry and game, fresh	Lb.	644	667	159	138			
Sausage-	1	011		100				
Canned	Lb.	367	461	121	134			
Other sausage	Lb.	447	. 394	106	86			
Other meats-	100	<b>44</b> (	004	. 100				
	Th	4.919	6,895	554	847			
Fresh, frozen, or cured	Lb.	4,842			99			
Canned, incl. canned poultry	Lb.	755	17 507		7,461			
Total meats	Lb.	29,333	43,591	5,919	7,401			

UNITED STATES: Exports of principal agricultural products,

July-October 1937 and 1938 - Continued

July	7-Octobe	ctober 1937 and 1938 - Continued					
	:	July-October a/					
Commodity exported	Unit	Quant	tity	Va]	ue		
		1937	: 1938	1937	1938		
ANIMALS & ANIMAL PRODUCTS, CONT'I	):	1	•	1,000	1,000		
Meats and meat products, cont'd:	:	Thousands	Thousands	•	dollars		
Meat extracts & bouillon cubes	Lb.	17		34	34		
Sausage casings	Lb.	8,260	•		1,717		
Oils and fats, animal:	. 10.	. 0,200		2,000	±, · ± ·		
Lard, including neutral	Lb.	43,526	63,585	5,187	5,626		
Oleo oil	Lb.	1,773	1,438	224	132		
Oleo stock	Lb.	992	1,211	121	110		
Stearins and fatty acids	1	413	388	43	30		
Tallow	Lb.	•		53	7		
Other animal oils and fats	Lb.	637	95				
Total animal oils	Lb.	1,416	1,200	136	112		
and fats	Lb,	48,757	67,917	5,764	6,017		
VEGET/BLE PRODUCTS:			:		1 0 7		
Cotton, unmfd: (Bales of 500 lb.)	•						
Raw, except linters	Pale	1,886	1,328	106,782	64,603		
Linters	Pale	109	. 90	2,428	1,113		
Fruits:							
Fresh-							
Apples in baskets	Bskt	240	. 290	415	528		
Apples in boxes	Box	1,510	1,616	2,281	2,456		
Apples in barrels	Bbl.	,358	443	1,426	1,247		
Grapes	Lb.	36,286	51,102	1,616	2,259		
Grapefruit	: Box	127	302	362	597		
Lemons	Box	74	. 338	387	941		
Oranges	B∩x.	458	2,124	1,806	3,868		
Pears	Lb.	83,236	114,233	3,205	4,127		
Dried-							
Apples	Lb.	8,256	9,356	392	695		
Apricots	Lb.	15,858	20,841	1,800	2,233		
Prunes	Lb.	63,406	78,919	2,881	3,363		
Raisins	Lb.	55,861	67,411	3,203	3,268		
Canned-				•	1		
Apricots	Lb.,	13,716	16,567	1,083	1,087		
Grapefruit	Lo.	2,281	3,496	. 142	215		
Peaches	Lb.	29,003	39,694	2,258	2,438		
Pears	Lb.	23,262	25,143	1,733	1,694		
Other canned fruits	Lb.	38,946	43,909	3,613	3,635		
Nuts:		1		:	•		
Pecans	Lb.	1,323	2,361	. 190	333		
Walnuts	Lb.	8,699	11,472	843	1,477		

UNITED STATES: Exports of principal agricultural products,

July-October 1937 and 1938 - Continued

	•	July-October a/					
Commodity exported	Unit	Quant	ity	Va	lue		
		1937	1938	1937	1938		
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000		
Grains, flour, and meal:	:	Thousands	Thousands		āollars		
Barley, grain (48 lb.)	Bu	7,023	7,274	5,221	3,802		
Buckwheat, grain (48 lb.)	Bu	47	21	35	18		
Corn and corn meal↔	:	* .	~~				
Corn, grain (56 lb.)	Bu.	183	40,198	146	24,780		
Corn meal (196 lb.)	Bb1.	25	39	119	134		
Corn, including		20			101		
corn meal (56 lb.)	Bu.	284^	40,355	265	24,914		
Malt(34 lb.)	Bu.	66	38	123	. 55		
(ats and oatmeal-	, Da.				. 00		
Pats, grain (32 lb.)	Bu•	4,322	2,470	1,529	700		
Oatmeal	Lb.	5,935	7,695	516	635		
Oats, including	Tin.	0,000	(,050		033		
oatmeat (32 lb.)	Bu	4,652	2,897	2,045	1,335		
Rice-	Du	±,000	2,037	2,040	1,000		
Paddy or rough	Lb.	2,950	4,395	.71	68		
Milled, incl. brown	•	99,101					
	Lb•		115,548	3,071	2,884		
Screenings, broken, flour, etc.  Rye, grain (56 lb.)		12	1,729	<u>b</u> /	32		
		2,799	763	2,442	432		
Wheat flour- (Bbl. of 196 lb.		07.0		4 837	4 470		
Wholly from U. S. wheat	Bbl.	910	1,100	4,733	4,438		
Other wheat flour	Bbl.	639	641	4,111	2,905		
Total wheat flour	Bb1.	1,549	1,741	. 8,844	7,343		
Wheat, grain (60 lb.)	Bu	17,380	27,055	20,250	21,225		
Wheat, including flour	Bu.	24,659	35,236	.29,094	28,568		
Oil cake and oil-cake meal:				~			
Cottonseed cake and meal		26	11	720	299		
Linseed cake and meal	L.ton	102	63	3,117	1,896		
Oils, vegetable:			<u>.</u>				
Coconut oil, edible	Lb.	610	513	4.7.	32		
Coconut oil, inedible	Tp.	3,075	1,064	168	37		
Cottonseed oil, crude	Lb.	413	124	35	6		
Cottonseed oil, refined	Tp.	1,764	1,374	143	129		
Corn oil	Lb.	`156	45	18	6		
Linseed oil	Lb.	307	427	36	41		
Soybean oil	Lb.	1,548	1,433	. 144	118		
Vegetable soap stock	Lb.	3,494	2,887	239	146		
Oilseeds:					2-		
Soybeans	Lb.	33,150	3,621	678	61		
Other oilseeds	Lb.	323	1,510	20	57		
<u>Sugar</u> (2,000 lb.)	Ton	. 50	25	911	977		

UNITED STATES: Exports of principal agricultural products,

July-October 1937 and 1938 - Continued

		,	T11 7 77	-October a	7
Commodity	Unit	Quan			alue
Commodity exported	Unit	1937	1938	1937	: 1938
VEGETABLE PRODUCTS, CONTINUED:	1	1	, 2000	1,000	1,000
Tobacco leaf:		Thouganda	Thousands		dollars
Bright flue-cured	Lb.	131,522	163,683	53,024	66,417
Burley	Lb.	2,968	3,322	640	639
Dark-fired Ky. & Tennessee	Lb.	10,163	12,102	1,720	2,112
Dark Virginia	Lb.	. 2,309	3,116.	628	721
Maryland and Ohio export	Lb.	1,167	1,500	295	331
Green River (Pryor)	Lb.	184 .	803	32	120
One Sucker leaf	Lb.	141	71	11	10
Black fat, water baler, & dk. Af.	Lb.	2,773	2,773	584	540
Cigar leaf	Lb.	326	960	234	272
Perique	Lb.	21	39	10.	•
Total leaf tobacco	Lb.	151,574	188,369		71,180
Tobacco, other than leaf:		202,012	200,000		1
Trimmings and scrap	Lb.	393	198.	11	9
Stems	Lb.	2,543	2,533	49.	5 <b>1</b>
Vegetables:					
Beans, green (incl. snap beans)	Lb.	. 538	494	28	21
Beans, dried	Lb.	1,704	4,905	7.6.	185
Onions	Lb.	16,294	23,590	281	443
Peas, green	Lb.	. 351	, 506	20	26
Peas, dried	Lb.	. 2,565	4,386	84	116
Peppers	Lb.	<b>1</b> 18	149	5	5
Potatoes, white	Lb.	77,433	76,332	872	798
Tomatoes, fresh	Lb.	5,854	4,307	206	141
Vegetables, canned	Lb.	15, <b>1</b> 56	16,690	1,590	1,399
Misc. vegetable products:					• • •
Cornstarch and corn flour	Lb.	8,330	60,037.	303	1,275
Glucose	Lb.	6,365	14,509	2 <b>1</b> 4	380
Hops	Lb.	1,299	1,0.68	259	224
Drugs, herbs, roots, etc	Lb.	2,459	1,779	• 416_	609
TOTAL PRINCIPAL AGRICULTURAL		•		,	
PRODUCTS		,		265,623	263,126
manus					•
TOTAL AGRICULTURAL PRODUCTS				.27.9 ,8.7.6 .	. 276,696
TOTAL EXPORTS, ALL COMMODITIES		1		1, <b>1</b> 60,920	970,873

Compiled from official records of the Bureau of Foreign and Domestic Commerce.  $\underline{a}$ / Corrected to December 1, 1938.  $\underline{b}$ / Less than 500.

UNITED STATES: Imports (for consumption) of principal agricultural products,

July-October 1937 and 1938

July-October 1997 and 1998							
Commo di Arri i manta di			July-0c	tober <u>a/</u>			
Commodity imported	Unit	Quai	ntity	Val	lue		
COMPETITIVE		1937	<b>1</b> 938	1937	1938		
ANIMALS AND ANIMAL PRODUCTS:				1,000	1,000		
Animals, live:		Thomasnda	Thousands		dollars		
Cattle, dutiable (by weight)-		Inousanus	THOUSANDS	dorrars	dollar		
	No.	20	13	310	220		
Less than 175 pounds each	No.	67	33	1,271	396		
175 pounds to 700 pounds each	1// 0		50	1,871			
700 pounds or more, each-	77.0	2	3	162	201		
Cows for dairy purposes	No.	73	39	1	1,889		
Other cattle	No.	162	88	6,592	2,706		
Total cattle (dutiable).	No.	4	3	373	293		
Cattle, free (for breeding)	No.	1	15	518	1		
Hogs (except for breeding)	Lb∙	5,412	2	506	291		
Horses	No.	.3	6	500	231		
Dairy products:	71-	nna	426	180	115		
Butter	Lb.	773	159	70	10		
Casein	Lb.	655	1.09		10		
Cheese-	-1	4 740	4 503	1 0.53	1,079		
Swiss	Lb.	4,349	4,561	1,052 271	123		
Cheddar	Lb.	1,752	743		•		
Other cheese	Lb.	13,413	14,082	2,773-			
Total cheese	Lb.	19,514	19,386	4,096			
Cream	Gal.	61	<u>b</u> /	9.1	<u>b</u> /		
Milk-		540	305	24	20		
Condensed and evaporated	Lb.	540	195	24	8		
Dried and malted	Lb.	183	37	20			
Whole, skimmed, and buttermilk	Gal.	8	1	2	<u>b</u> /		
Eggs and egg products:	_			20	17		
Eggs, in the shell	Doz.	98	73	20	13 9		
Eggs, whole, dried	Lb.	181	26	56	17		
Egg yolks, dried	Lb.	2,154	78	427	81		
Egg albumen, dried	Lb.	1,120	200	417	0		
Eggs, whole, frozen, etc	Lb.	0.	0	0	9		
Egg yolks, frozen, etc	Lb.	500	86	59	9		
Egg albumen, frozen, etc	Lb.	0	0	0	10 477		
Hides and skins, agricultural $\underline{c}$ /.	Lb.	91,640	67,120	21,424	10,437		
Meats and meat products:	1			• .			
Beef and veal-			57.0	97°C			
Fresh	Lb.	2,067	536	236	•		
Pickled or cured	Lb.	983	877	85	5' 00'7		
Canned, incl. corned	Lb.	35,022	26,885	3,679	2,887		
Mutton and lamb, fresh	Lb.	7	1	1	<u>b</u> /		
Pork-				7 700	177		
Fresh	Lb.	8,218	,	1,309			
Hams, shoulders, and bacon	Lb.		١	4,374			
Pickled, salted and other	Lb.	2,258	819 :	605	223		
		,					

UNITED STATES: Imports (for consumption) of principal agricultural products, July-October 1937 and 1938 - Continued

July-	October	1937 and	1958 - Con		
Commodity imported	;		July-Oc		
COMPETITIVE	Unit		ntity		lue
COMPATITIVE	4 4 1	1937	1938	1937	1938
ANIMALS & ANIMAL PRODUCTS, CONT'D:	:	. ,	=	1,000	. 1,000
Meats and meat products, cont'd:		Thousands	Thousands	'	dollars
Poultry and game	Lb.	248	219	77	74
Other meats-	10.	~ 10	213		
Fresh	Lb.	308	310	53	60
Canned, prepared, or preserved	Lb.	61	43	18	12
Total meats	Lb.	65,127	44.121	10.437	7,110
Sausage casings	Lb.	6,009	3,726	3,195	2,070
	1				
Tallow	Lb.	885	460	45	. 17
Wool, unmfd., excluding free		0.7. 7.7			4 57.40
in bond	Lb.	25,301	15,119	7,946	4,340
VEGETABLE PRODUCTS:					
Coffee imported into Puerto Rico	Lb.	0	0.	0	0
Cotton, unmfd: (Bales of 478 lb.)				,	
Raw, except linters	Bale	. 43.	68	2,911	5,195
Linters	Bale	6.	. 19	120	194
Feeds and fodders:					,
Beet pulp, dried (2,240 lb.)	Ton	. 2	. 3	38	71
Bran, shorts, etc (2,000 lb.).	. 1011	~			7 45
Of direct importation	Ton	10	10	475	7 47
Of direct importation Withdrawn bonded mills	Ton	19 37	10	435 926	141 179
Total bran, shorts, etc	Ton	56	21	1,361	320
Hay (2,000 lb.)	Ton	6	2	47	17
Oil cake and oil-cake meal-	1011			Ŧ'	Τ /
Coconut or copra	Lb.	50,207	, 26,694	809	31.7
Cottonseed	Lb.	3,115	2,147	36	17
Linseed					
Soybean		4,960	5,816	. 68	81
Othom at Lagina and Lagin	Lb.	26,962	4,913.		. 63
Other oil cake and meal	Lb.	15.676	7,747	186	86
Total oil cake and meal Fruits:	Lb.	100,920	47,317	1,488	564
	-	,			0.0.0
Berries, natural state	Lb.	5,721		3.78	200
Currants	Tp.	.2,917.		169	135
Dates	Lb.	27,055	17.,9.92	. 975	593
Figs		4,094	2,751	269	183
Grapes	Cu.ft.	9	. 1	13	2
Lemons	Lb.	1,015	. 0	48	0
Limes	Lb.		1,561	112	29
Pineapples-					
Fresh		۵/	15	95	55
Prepared or preserved	T.h	25 842	21 <b>,</b> 234	1,267	1,070
Tarbura or bropor vous	шо.	LU, O'IL	LI, LUI	·	1,070
				Continued	
				Continued	_
		•		• . •	

UNITED STATES: Imports (for consumption) of principal agricultural products,

July-October 1937 and 1938 - Continued

July-October 1937 and 1938 - Continued							
Commodity			July-Oct	ober a/			
Commodity imported	Unit	Quan	tity .	_ val	ue		
COMPETITIVE		1937	1938	1937	1938		
VEGETABLE PRODUCTS, CONTINUED:		100		1,000	1,000		
Fruits, continued:		Mh an a a m 3 a	Thousands		dollars		
	т з.			27	I many a many and a many and a many and a many a		
Raisins	Lb.	244	117	27	12		
Olives in brine-					•		
Green or ripe (not pitted)	Gal.	576	1,058	394	655		
Pitted or stuffed	Gal.	824	985	869	867		
Total olives in brine	Gal.	1,400	2,043	1,263	1,522		
Grains and grain products:				•			
Barley, grain (48 lb.)	Bu.	977	ъ/	872	· b/		
Barley malt	Lb.	96,191	31,151	3,156	867		
Corn, grain (56 lb.)	Bu.	33,843	55	24,523	37		
Oats, grain (32 lb.)	Bu.	3	ъ/	2	ъ/		
	Du.	Ü	/	~ ~~	, = = 0/		
Rice-	т з.	0.000	7 020	CP	777		
Uncleaned	Lb.	2,079	1,020	. : 63	37		
Cleaned or milled	Lb.	2,158	1,894	62	63		
Fatna	Lb.	187	592	4:	20		
Meal, flour, and broken	Lb.	55,452	14,570	1,062	227		
Rye, grain (56 lb.)	Bu.	ъ/	ъ/	ъ/	ъ/		
Wheat, grain- (Bu. of 60 lb.)		_			4 · ( )		
Dutiable at $42\phi$ per bu	Bu.	593	3	742	3		
Dutiable at 10% ad valorem e/	Bu.	4	ъ/	4	ъ/		
	Du.	<del>*</del> ,	/	- <del>-</del>	= -		
Milled in bond for export-		7 007	202	7 240	194		
To Cuba To other countries	Bu. Bu.	1,007 1,329	262 1,942	1,249 1,582	1,235		
·	Bu.	2,933		<u>3,577</u>	1,432		
Total wheat grain	Du.	۵, ۶۵۵.	2,201.		1,400		
Wheat, flour- (Bbl. of 196 lb.)	70 " 7	C	7	. 7.0			
Dutiable at 1.04¢ per 1b	Bbl.	6.	1.	36	3		
Free in bond for export	Bbl.	0	41	0	115		
Wheat, incl. flour	Bu.	2,960		3,613	1,550		
Hops	Lb.	1,472	1	440	414		
Nuts and preparations		. <u>d</u> / .	<u>d</u> /	7,431	5,274		
Oils, vegetable:		,	h , ,				
Coconut oil	Lb.	101,730	112,644	6,311	3,094		
Corn oil	Lb.	8,683	8,362	551	498		
Cottonseed oil	Lb.	36,850	31,472	2,293	1,380		
Linseed oil	Lb.	. 148.	22	9	1		
Olive oil, edible	Lb.	14,066	24,361	2,775	3,244		
Olive oil, inedible	Lb.	7.,567	13,795	820	879		
Palm-kernel oil	Lb.	56,394	1,832	3,866	67		
Palm oil		145,492	1		2,420		
	Lb.		85,874	5,733	259		
Peanut oil	Lb.	17,829	6,550	1,150			
Perilla oil	Lb.	21,156	9,790	1,150	484		
Rapeseed oil		. 391	260	173	107		
Soybean oil	Lb.	7,804	231	473	18		
Sunflower-seed oil	Lb.	0	22	0	1		
Tung oil	,	67,343	37,523	7,898	3,873		

3.1

UNITED STATES: Imports (for consumption) of principal agricultural products

July-October 1937 and 1938 - Continued

July-October 1937 and 1938 - Continued								
		July-October a/						
Commodity imported	Unit	Quan			lue			
COMPETITIVE	Nigery angument days the management	1937	1938	1937	1938			
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000			
Oilsecds:		Thousands	Thousands	dollars	dollars			
Castor beans	Lb.	44,976	-28,501	1,182	480			
Copra	Lb.	204,148	170,858	6,641	2,718			
Flaxseed (56 lb.)	Bu.	7,032	4,941	9,181	6,150			
Palm nuts and kernels	Lb.	45,800	21,899	1,393	333			
Poppy seed	Lb.	2,565	3,600	184	248			
Rapeseed	Lb.	. 1,195	4,077	41	113			
Sesame seed	Lb.	1,581	3,341	73	131			
Soybeans	Lb.	41	35	1	1			
Seeds, except oilseeds		d/	d/	: 2,051	1,681			
Sugar and molasses:		Ξ/	<u> </u>	2,002	1,001			
Sugar, incl.beet (2,000 lb.)	Ton	927	1,214	46,782	48,868			
Molasses-	1011	5.51	1,~11	10,102	10,000			
Unfit for human consumption	Gal.	87,245	56,208	4,533	2,315			
Other molasses	Gal.	1,756	2,074	229	382			
Total nolasses		89,001	58,282	4,762				
Tobacco, unmanufactured:	u al I	0.00	00,000					
Leaf	Lb.	19,995	25,242	10,599	14,070			
Product of the Philippine Is		1,884	1,163	202	124			
Stems, not cut, etc	Lb.	992	835	37	28			
Tobacco scrap	Lb.	1,085	1,092	319	298			
Vegetables:	710.	1,000	1,052	013	250			
Beans-		,			-			
Dried	Lb.	8,999	3,217	349	138			
Green or unripe	Lb.	29	3,217	1	130			
Chickpeas or garbanzos, dried.	Lb.	3,198	2,363	131	90			
Garlic	Lb.		2,303 534	1.51	18			
Onions	Lb.	336	2,258	21	42			
Peas, except cowp's & chickp's-	TO.	867	2,230	21	42			
Dried	Th	1 075	319	30	10			
Green	Lb.	1,035	219	1	10			
Potatoog white	Lb.	10		<u>b</u> / · · ·	<u>D</u> /			
Potatoes, white		6,031	6,877	89	125			
Tapioca, crude, flour, and prep	Lb.	133,768	69,393	2,604	1,091			
Tomatoes, fresh	Lb.	83	70 004	1	<u>b</u> /			
Turnips	Lb.	31,501	39,684	222	278			
Vegetables, canned-	77	744	0770	00	60			
Mushrooms	Lb.	344	272	90	60			
Peas	Lb.	116	72	13	6			
Tomatoes	Lb.	17,353	19,832	713	756			
Other vegetables, canned:	Lb.	' 96 '	55 :	6	3			

UNITED STATES: Imports (for consumption) of principal agricultural products, July-October 1937 and 1938 - Continued

July-October 1937 and 1938 - Continued							
Commodity imported	•	: July-October a/					
_	Unit	Quan			Value		
<u>COMPETITIVE</u>		1937	. 1938	1937	1938		
VEGETABLE PRODUCTS, CONTINUED:			,	1,000	1,000		
Fibers, vegetable: (2,240 lb.)		Thousands	Thousands	dollars	dollars		
Flax, unmanufactured	Ton	1	b/ -	442	103		
Hemp, unmanufactured	Ton	<u>b</u> /	· Ъ/	40	32		
Jute and jute butts, unmfd	Ton	27	5	2,305	429		
Total principal competitive	1021	~		2,000	1		
agricultural products	-			232,023	145,689		
NONCOMPETITIVE				202,022	1 10,000		
ANIMAL PRODUCTS:							
Silk, raw	Lb.	17,715	19,283	33,024	30,542		
Wool, unmanufactured, free in		17,120	20,500	00,001	;		
bond for manufacture	Lb.	46 226	. 29,273	- 13,532	5,256		
VEGETABLE PRODUCTS:	10.	10,220	20,210	10,000			
Bananas	Bunch	23, 918	20,334	11,124	9,922		
Coffee, except through the port	2 421022	20,010	;		0,022		
of Puerto Rico	Lb.	437,533	616,525	39,814	42,246		
Cocóa, or cacao beans	Lb.	187,432	206,245	15,072	8,655		
Tea	Lb.	29,327	27,012	6,629	5,739		
Spices	Lb.	26,464		3,147	3,541		
Drugs, herbs, roots, etc.	710.	d/···	d:/··	3,147			
Fibers, vegetable: (2,240 lb.)		<u>u</u> /	<u>u</u> /	3,034	3,007		
Kapok, unmanufactured	Ton			712	882		
Manila, unmanufactured	Ton	11					
			40	2,121	980		
Sisal and henequen, unmfd	Ton	45	40	5,185	3,375		
Rubber, crude:	~ 7	7.6 0.70	2 0~=	5 446	5. 7.07		
Milk of, or latex	Lb.	16,979	· ·	3,446	1,101		
Guayule	Lb.	2,872		361	168		
Other crude rubber	Lb.		269,957		35,824		
Total rubber, crude	Lb.	458,459	278,561	85,783	37,093		
Total principal agricultural-			1 1				
Noncompetitive products					151,238		
Competitive products				.232,022.	145,689		
TOTAL PRINCIPAL AGRICULTURAL			20.31				
PRODUCTS		* • • • •		451,199	296,927		
TOTAL AGRICULTURAL PRODUCTS				481,595	318,185		
		•	. 1				
TOTAL IMPORTS, ALL COMMODITIES					670,184		
	,						

Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Corrected to December 1, 1938. b/ Less than 500. c/ Excludes the weight of "Other hides and skins", which are reported in pieces only. d/ Reported in value only. e/ Unfit for human consumption.

UNITED STATES: Exports (domestic) of specified agricultural products, January-October 1937 and 1938, and October 1937 and 1938 a

January-0000001 1557 and 1555, and 0000001 1507 and 1555 and							
Commodity exported	Unit	January	-October	Oct	ober		
	01110		1938	1937	1938		
		Thousands	Thousands	Thousands	Thousands		
Bacon	Lb.	2,069		198			
Hams and shoulders $b/\dots$		30,920	44,486		•		
Lard, including neutral		96,015			•		
				6			
Grains and preparations:					e e e		
Barley, grain (48 lb.)	Bu.	8,363	14,755	1,735	1,745		
Corn, grain. (50 lb.)	Bu•	259	137,709	157	4,069		
vats, grain (32 1b.)	Bu.	4,362	7,144	2,739	527		
Rice-		3	Z. 6 ₹		8 A		
Paddy or rough		7,119	18,581	2,698	3,098		
Milled, incl. brown		135,398	251,617	25,948	32,065		
Flour, moal, etc		209	2,016	<u>c</u> /	1,205		
Rye, grain(56 lb.)	Bu.	3,040	3,327	75.1	307		
Wheat-		, , , , , , , , , , , , , , , , , , ,		6 6 6	e a a		
Grain (60 10.)	Bu.	18,816	77,382	7,104	3,104		
Flour, wholly of United		t *	8				
States wheat (196 lb.)	Pbl.	1,630	3,022	321	285		
Thomas to the contract of the		6 6	ε 9	a	• •		
Fruits: Fresh-			<i>4</i> <b>4</b> 5	4 \$ 0			
Apples d/	Bu.	. 5 700	: - 0110ED	1,765	1 520		
Pears		5,388 94,918	8,858 130,213	36,814	1,520 35,740		
Oranges	4	2,021	7,141	74	259		
Grapefruit		560	938	50	89		
Dried⊷	† DOZ.						
Apples	Lo.	1.6,353	16,806	6,306	5,551		
Apricots	1	23,696	33,109	3,836	2,553		
Prunes	,	140,368	182,023	31,863	44,115		
Raisins	Lb.	104,835	113,451	36,823	36,517		
Canned pears	Lb.	57,428	55,367	7,833	12,190		
	1	•		8 8	ž ž		
Tobacco leaf:	( 4 9	1		graduation of the second			
Bright flue-cured	Lo.	225,955	293,340	52,345	69,870		
Dark-fired Kentucky and	* * * * * * * * * * * * * * * * * * *	1	:	a S	† 1		
Tennessee		47,513	42,179	4,130	4,451		
Other leaf			720,058		5,500		
Total leaf tobacco	<u>Γ</u> υ•	305,035	367.577	58,835	79,821		
Cotton, excl. linters		1 1 7 2 2		1	,		
(Running bales)	Bale	4.180	3,468	799			
Compiled from official records of	the Bu:	reau of Foi	deign and I	Jomestic Co	ommerce.		

Compiled from official records of the Burgau of Foreign and Domestic Commerce.

a/ Corrected to December 1, 1938. b/ Includes Cumberland and Wiltshire sides.

c/ Less than 500 d/ Includes baskets, boxes, and barrels in terms of bushels.

UNITED STATES: Imports (for consumption) of specified agricultural products,

January-October 1937 and 1938, and October 1937 and 1938 a/						
		January-	-October	Octo	ber	
Commodity imported	Unit	1937	1938	1937	1938	
Animals, live:						
Cattle, dutiable (by weight) -		Thousands	Thousands	Thousands	Thousands	
Less than 175 pounds each	No.	78	43	2,	-2	
175 pounds to 700 pounds ea.	No.	206	195	19	14	
700 pounds or more, each-						
Cows for dairy purposes	No.	<sup>1</sup> 5 <sup>1</sup>	. 6	1	1	
Other cattle	No.	181	87	11	18	
Total cattle (dutiable).	No.	470	331	33.	35	
Cattle, free (for breeding)	No.	10	8 .	1	1	
Hogs (except for breeding)	Lb.	16,432	49	669	1	
Butter	Lb.	10,335	1,444	217	106	
Cheese:			-,			
Swiss	Lb.	10,830	11,243	1,312	1,395	
Cheddar	Lb.	4,591	1,660	833	252	
Other cheese	Lb.	34.284	31,520	5,391	5,371	
Total cheese	Lb.	49,711	44,423	7,536	7,018	
Eggs & egg products, dried	Lb.	8,029	927	942	95	
Eggs & egg products, frozen, etc	Lb.	1,465	431	200	0	
Meats:		-,				
Beef and veal, fresh	Lb.	4,007	1,403	402	109	
Beef, canned, incl. corned	Lb.	77,763	65,833	7,435	7,432	
Pork, fresh	Lb.	18,787	3,706	1,344	263	
Hams, shoulders, and bacon	Lb.	40,862	36,618	4,278	2,309	
Tallow	Lb.	14,332	1,154	92	150	
Wool b/	Lb.	152,368	25,181	5,032	4,737	
Grains:			, , , , , , , , , , , , , , , , , , , ,	, , , , ,		
Corn (56 lb.)	Bu.	86,008	323	1,180	23	
Oats (32 lb.)	Bu.	55	5	<u>c</u> /	0	
Rye (56 lb.)	Bu.	207	<u>c</u> /	<u>c</u> /	0	
Wheat d/ (60 lb.)	Bu.	8,684	7	1	2	
Barley malt	Lb.	350,592	84,752	14,257	6,876	
Oilseeds:			ja o o mentamana. L	,		
Copra	Lb.	433,043	428,653	29,974	46,210	
Flaxseed (56 lb.)	Bu.	24,586	12,324	1,707	1,381	
Oils, vegetable:	* *	1	1	•	, !	
Coconut oil	Lo.	271,111	289,424	19,011	26,827	
Palm oil	Lb.	327,279	229,770	30,494	33,165	
Perilla oil	Lb.	39,294	25,362	3,032	2,670	
Tung oil	Lb.	163,340	87,986	7,156	6,696	
Sugar, incl. beet (2,000 lb.)	Ton	2,894	2,798	149	240	
Molasses	Gal.	276,620	161,266	20,257	17,866	

Compiled from official records of the Bureau of Foreign and Domestic Commerce. 2/ Corrected to December 1, 1938. b/ Excludes wool imported free in bond for use in carpets, etc. c/ Less than 500. d/ Excludes wheat for milling in bond for export.

WHEAT: Closing Saturday prices of December futures

Date	Kansas	City	Minnea	apolis	Winnip	eg <u>a</u> /	Liver	0001 <u>a</u>	Buer Aires	- /		
,	1937	1938	1938	1938	1937	1938	1937		1937		1937	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High c/	108	67	104	63	116	68	127	61	136	70	$ \underline{d} 152$	<u>a</u> /,60
Low c7	86	62	83	58	93	64	107	56	112		<u>d</u> /102	
Nov. 12	.92	64	90	60	102	67	116	58	125	64	•	e/54
19	93	63	91	59	100	66	115	58	119	63	108.	
26	90	62	. 88	58	'97	66	1:10	·58	115	63	104	52
Dec. 3	95	63	92	60	101	68	117	59	116	64	106	52
	,	1			•	:					8 <del></del>	

a/ Conversions at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/Oct. 1 to Dec. 3, 1938, and corresponding dates for 1937, d/ November and December futures. e/ November futures.

WHEAT: Weekly weighted average cash price at stated markets

Week	All cl and gr six ma	ades	No Hard W Kansas	. 2 inter City	:Minner	Spring polis	Ambër Winner	molis:	Red V	Vinter Louis	Seattl	e <u>a</u> /
	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High b/	106	66	107	66	129	.74	110	68	107	69	92	64
Low b7	91	64	92	63	109	71	98	63	86	65	82	62
Nov. 12	91	65	92	64	116	73 -	98	65	86	66	82	63
19.	95	65	95	64	118	73	102	65	93	67	85	63
26	93	65	94	63	1.09	73	101	66	93 -	65	85	63
Dec. 3	95	66	95	65	112	74	105	68	96	66 -	85	64
		•	•		•					<u>• •</u>		8

 $\underline{a}$ / Teckly average of daily cash quotations, basis No. 1 sacked.  $\underline{b}$ / Oct. 8 to Dec. 3, 1938, and corresponding dates for 1937.

WHEAT: Price per bushel at specified European markets, 1937-38 and 1938-39

			Rotte	4		England	
	Range	Hard Winter		Argentina	Australia	Berlin.	and Wales
July		No.2	No. 3	<u>a</u> /	<u>b</u> /	Dome	stic
	<del></del>	Cents	Cents	Cents	Cents	<u>Cents</u>	Cents
1937-38 c/.	High	d/ 148	160	146	149	224	132
		$\frac{\overline{d}}{117}$	134	117	120	208	113
1938-39 c/.	High		112	99	100	222 ·	107
	Low	60	67	64	69	208	. 56
Week ended	:				•		4.7
Oct.27		66	69	65	74	215	63
Nov. 3	•	61	67	64	73	217	60
10	:	60		64	72	217	57
17	1	60	68	64	72	: 217	56

Prices in England and Wales are for weeks ending Saturday. Conversions made at current exchange rates. a/ Barusso. b/ F.A.Q. c/ July 1 to date. d/ Nominal.

FEED GRAIRS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

vats, and barrey as reading marrie to a												
			Corn				Rve		Oats		Barley	
	1	Chi	cago		BuenosAires		Minneapolis		Chicago		Minneapolis	
Week	No. 3 Yellow		Futures		Futures		No. 2		No. 3		No. 2	
ended	TeT	TOM							11 11 1	00		<u> </u>
	1937	1938	1937	1.938	1937	1938	1937	1938	1937	1938	1937	1938
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High b/	138	61	67	52	67	54	117:	77	55	34	137	23
Low b7	53	43	53	45	55	47	67	39	30	23	61	45
<u> </u>			Dec.	Dec.	Dec.	Dec.						
Nov. 5	55	43	57	45	65	c/ 48	69 :	40	32	25	72	49
12	54	45	55	47	64	d 47	67	39	31	26	70	4.9
19	53	47	54	48	64	49	70	41	32	26	72	53
26	54	47	54	47	66		67	41	31	27	69	50
Dec. 3	53	48	53	47:	67	54	67:	41:	32	28	69	49

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period January 1 to latest date shown. c/ November delivery.

FEED GRAINS: Movement from principal exporting countries

Commodity	Exp	orts	Ship	ments, 1	.938	Expo	rts as f	ar
and	for	year	wee	k ended	a/		reported	
country	1936-37	1937-38	Nov.19	Nov.26	Dec. 3	July 1 to	1937 <b>-</b> 38 b/	1938-39 b/
	1,000	1,000	1,000	1,000	1,000		1,000	1,000
BARLEY, EXPORTS:c/	bushels	bushels	bushels	bushels	bushels	! !	bushels	
United States	5,153	17,614	411	44	22	Dec. 3	6,303	
Canada	18,880	14,014		1		Oct. 31		
Argentina		10,241	0	0	0	Dec. 3	1,259	
Danube & U.S.S.R.	26,305	20,050	425	416	483		14,385	
Total	65,603	61,919	1 1 <del>1</del>				26,793	30,502
OATS, EXPORTS: c/			! !			• •	1 6	
United States	912	12,331	0	2	32	Dec. 3	5,688	2,935
Canada	10,690	8,504	•	•		Oct. 31	2,441	
Argentina	25,034	28,505	0	186	158	Dec. 3	7,291	•
Danube & U.S.S.R.			0	0	0	Dec. 3	160	
Total	37,576	49,500		! !	:		·	13,858
CORN, EXPORTS: d/			1 !	1		Oct.l to		~ 7.00
United States		140,202	927	•	1	Dec. 3	1,938	
Danube & U.S.S.R.			69	•	4	Dec. 3	51	
Argentina			2,251	1		Dec. 3	57,836	
South Africa			163	77	94		14,174	
Total	452,770	308,549	! !	,	1	·	73,999	66,508
United States								27
imports			! !	1 ,		Oct. 31		
Compiled from offi	Compiled from official and trade sources. a/ The weeks shown in these columns are							

nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Year beginning October 1.

EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies, December 3, 1938, with comparisons a/

	1	, t		Month			Week ended		
	Monetary	1936	1937		938		1938		
Country	unit	Nov.	Nov.	Sept.	Oct.	Nov.	Nov. 19	Nov•	Dec.
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina	Peper peso.	32.58	33.31	32.03	31.79	31.38	31.36	31.06	31.12
Canada	Dollar	100.12	100.07	99.37	99.06	99.25	99.10	99.26	99.28
China	Shang.yuan.	29.47	29.44	17.17	16.03	15.80	15.76	15.85	15.79
Denmark	Krone	21.82	22.30	21.44	21.28	21.01	21.00	20.79	20.84
England	Pouna	488.80	499.61	480.38	476.85	470.75	470.47	465.80	466.95
France	Franc	4.65	3.39	2.69	2.67	2.63	2.63	2.61	2.26
Germany	Reichsmark.	40.22	40.36	39.97	40.05	40.04	40.04	40.03	40.05
Italy	Lira	5.26	5.26	5.26	5.26	5.26	5.26	5.26	5.26
Japan	Yen	28.56	29.09	28.00	27.79	27.43	27.41	27.15	27.20
Mexico	Peso · · · · ·	27.75	27.75	19.46	19.66	19.97	19.99	19.93	19.96
Netherlands	Guilder	53.99	55.45	53.94	54.39	54.33	522	54.41	54.38
Norway	Krone	24.56	25.10	24.14	23.96	23.65	23.64	23.40	23.46
Sweden	Krona	25.20	25.75	24.77	24.56	24.25	24.24	24.00	24.05
Switzerland	Franc	22.98	23.15	22.60	22.72	22.65	22.60	22.65	22.71
Federal Reserve Board. a/ Noon buying rates for cable transfers.									

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries,

as given of	y current	t trade s	sources,	1930-37	to 1938-	-39	
	Tot	tal	Ship	ments 19	938,	Shi	pments
Country	Shipm	nents	WE	ek ended	July 1-Dec.3		
					Dec. 3		
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels
North America a/	231,832	184,720	5,992	6,322	4,729	79,560	110,499
Canada b/				6,110		C146,500	<u>c</u>  76,997
United States d/	10,395	83,651	2,332	839	625	28,598	33,124
Argentina	164,678	66,928	712	682	1,110	15,400	24,540
Australia	105,826	127,520	584	1,539	602	29,552	34,541
Soviet Union	88	42,248	224	1,672	3,624	27,344	40,568
Danube and Bulgaria e.	65,544	37,320	912	416	552	22,776	13,328
British	<u>f</u> /	f/					
India a	16,571	19,677	0	0	0	9,176	6,280
m , n /	1=04 = 10			• 		<u> </u>	1-00 750
Total g/	584,549	478,413				183,808	
Total European		4				<u>h</u> /	
shipments a	484,670	:397,656	9,744	L	1	138,776	179,152
Total ex-European	•	f 4				h/	h/
shipments a/	:127,192	99,400	1,888			34,576	41,704
Compiled from official	and trade	2 20117000	2/ B	roomhall!	e Corn	made Mer	MC .

Compiled from official and trade sources. a/Broomhall's Corn Trade News.
b/Official exports as reported to date, supplemented by reported weekly clearances of wheat and estimates of flour shipments. c/ To November 26 only.
d/Official reports received from 16 principal ports only. e/Black Sea shipments only. f/Official. g/Total of trade figures includes North America as

reported by Broomhall. h/ To November 19.

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* ) 		1 1 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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Index numbers, U.S.,	:: Germany, 1937, 422 :: Rye, prices, U.S	1938
Principal commodities, U	J.S., Pobacco:	
July-October 1938	H22,424,433 :: Area:	7075 2076
Agricultural imports:	Tobacco:   1422,14214,1433 :: Area:   Nayarit, Mex   Production:	ico, 1937,1938421
Principal commodities, U	J.S., Production:	100
July-October 1938	422,428,434 :: Nayarit, Mex	ico, -1957, 1958 420
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 $\sigma_{2}\simeq (x_{0})^{2}/(x_{0})$  . A substitution of  $x_{0}^{2}$  , which